

CLIVE PARISH COUNCIL: GENERAL RESERVES

Net revenue Expenditure (NRE) 2022-23*	
2022-23 precept	15327
Loan repayments (Renshaw's Field and Village Hall)	4604
Transfers to earmarked reserves	0
Net revenue exp = B4 - (B5+B6)	10723
As per guidance, general reserves should be closer to 12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
5 months NRE	4,467.90
6 months NRE	5,361.48
7 months NRE	6,255.06
8 months NRE	7,148.64
9 months NRE	8,042.22
10 months NRE	8,935.80
11 months NRE	9,829.38
12 months NRE	10,722.96
13 months NRE	11,616.54
14 months NRE	12,510.12
15 months NRE	13,403.70
16 months NRE	14,297.28
17 months NRE	15,190.86

Net revenue Expenditure (NRE) 2023-24*	
2023-24 precept (provisional)	16495
Loan repayments	5034
Transfers to earmarked reserves (not set yet)	0
Net revenue exp = I4 - (I5+I6)	11461
As per guidance, general reserves should be closer to 12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
3 months NRE	2865.25
4 months NRE	3820.33
5 months NRE	4775.42
6 months NRE	5730.50
7 months NRE	6685.58
8 months NRE	7640.67
9 months NRE	8595.75
10 months NRE	9550.83
11 months NRE	10505.92
12 months NRE	11,461.00

Actual General Reserves			
Current cash book balance	21,193.84	Current cashbook bal.	21,193.84
Current earmarked reserves balance	11,814.75		
Remaining loan repayments 2022-23*	0	Current general reserves bal.	9,378.68 10.5 months
Current General Reserves (balance less EMR and loan)	9,378.68		
How many months NRE	10.5		
RFO notes:			
Current General reserves (GR) balance is £9379 (10.5 months NRE) with approximately £2846 of spend remaining and 3 months left in the financial year. Forecasted y/e GR balance is approx. £6534, 7.3 months NRE. 2021-22 y/e GR was £3900 (over 5 months NRE) so this would be a big improvement on last year, but still less than ideal. Receipts and payments should just be within the £25k limit for exemption from external audit. Draft budget for 2023-24 is tight, so Council should consider careful use of EMR's in 2023-24, and applying for grant funding for any projects.			
		2023 Expected yr end balance= (opening bal. plus exp'd y/e receipts less total expected y/e payments)	18,348.36
		2023 Exp'd yr/end gen.reserves balance (exp'd yr/end balance less exp'd EMR balance)	6,533.61 7.3 months NRE
		2024 Exp'd y/e bal = (opening bal. plus exp'd y/e receipts less total expected y/e payments)	16,737.36
		2024 Exp'd yr/end gen.reserves balance (exp'd yr/end balance less exp'd EMR balance)	6,533.61 Nearly 7 months NRE

Notes

*NRE formula as per NALC's Audit and accounts advisor Derek Kemp.
 *NB. Once loan repayments DD have gone out, amounts should deduct automatically from this figure so they are not being counted twice (they will be accounted for in the bank balance).