

Clive Parish Council's accounts are prepared on a Receipts & Payments basis, in summary:

**Total Receipts for the year were £15,508** of which 90% was made up of the precept.

VAT (£710) and a PAYE refund (£770) from HMRC to the value of £1480 were the only other monies received.

**Total Payments for the year were £15,053**, these are summarised below:

	£	%
Administration	6821	45.3%
Renshaw's Field Loan		
Repayment	4175	27.7%
Village Hall roof donation	2650	17.6%
Parish assets	286	1.9%
Traffic calming	250	1.6%
AED scheme	213	1.4%
Insurance	187	1.2%
VAT	178	1.2%
Training	170	1.1%
Local Grants	125	0.8%

Total payments were 7% under budget for the 2020-21 year, and several budget headers were underspent due to the impact of covid-19. This included mileage, meeting costs, repairs and maintenance (Community Payback unable to make site visits due to restrictions).

**Local Grants were made up of:**

£125 Clive & Grinshill newsletter.

This donation was made using the Council's powers s137 LGA 1972.

A separate donation of £2650 was made to Veolia as a third party contribution towards the Clive Village Hall roofing project. This was made using power LG(MP)A, 1976, s.19(3).

**Administration Costs** include Staff Costs £5963, Audit fees, Annual Subscriptions, Stationery & Printing, Meeting costs (donation to Ruyton XI Towns Parish Council for 50% of Zoom pro monthly subscription), ICO registration fee, etc.

**Total Funds as at 31<sup>st</sup> March 2021 £17,519**, these are held at Barclays Bank. Earmarked reserves balance was £11,522 at year end, which gives a general reserve balance of £5,997 (approx. 9 months' Net Revenue Expenditure) which is an improvement on 2019-20 general reserves (approx. 5.5 months NRE) and is moving towards best practice recommendation of 12 months' NRE for a Council of this size.

**Contingent Assets & Liabilities:** The Parish Council is expecting to reclaim the VAT spent during the year, i.e., £178 from HMRC. It has committed annual expenditure of £4175 for loan repayments for Renshaw's Field purchase. Clive is also expected to receive approx. £2691 of Neighbourhood Fund along with the precept for 2021-22, but there have been delays with calculating CIL payments on Shropshire Council's end.

Report prepared by Miss Lydia Bardsley

Clerk/RFO Clive PC