

CLIVE PARISH COUNCIL: GENERAL RESERVES

Net revenue Expenditure (NRE) 2023-24*	
2023-24 precept	16495
Loan repayments (Renshaw's Field and Village Hall)	5033
Transfers to earmarked reserves	0
Net revenue exp = B4 - (B5+B6)	11462
As per guidance, general reserves should be closer to 12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
5 months NRE	4,775.83
6 months NRE	5,731.00
7 months NRE	6,686.17
8 months NRE	7,641.33
9 months NRE	8,596.50
10 months NRE	9,551.67
11 months NRE	10,506.83
12 months NRE	11,462.00
13 months NRE	12,417.17
14 months NRE	13,372.33
15 months NRE	14,327.50
16 months NRE	15,282.67
17 months NRE	16,237.83

Net revenue Expenditure (NRE) 2024-25*	
2024-25 precept (agreed 18.01.2024)	17610
Loan repayments	5033
Transfers to earmarked reserves (not set yet)	0
Net revenue exp = I4 - (I5+I6)	12577

As per guidance, general reserves should be closer to 12 months worth of NRE for small councils (closer to 3 months NRE for large councils)	
3 months NRE	3144.25
4 months NRE	4192.33
5 months NRE	5240.42
6 months NRE	6288.50
7 months NRE	7336.58
8 months NRE	8384.67
9 months NRE	9432.75
10 months NRE	10480.83
11 months NRE	11528.92
12 months NRE	12,577.00

Actual General Reserves	
Current cash book balance	19,867.34
Current earmarked reserves balance	10,008.26
Remaining loan repayments 2023-24*	0
Current General Reserves (balance less EMR and loan)	9,859.38

How many months NRE 10.3

RFO notes:

Current General reserves (GR) balance is £9859 (10.3 months NRE) with approximately £3386 of anticipated spend remaining and 3 months left in the financial year. Forecasted y/e GR balance is approx. £6721, 7 months NRE. 2022-23 y/e GR was £6675 (7.5 months NRE) so this would be a slight drop on last year. In Jan budget discussions it was proposed to move £2k from Parish Projects into Traffic calming EMR and remainder into GR.

Current cashbook bal.	19,867.34
Current general reserves bal.	9,859.38 10.3 months
2024 Expected yr end balance= (opening bal. plus exp'd y/e receipts less total expected y/e payments)	16,528.26
2024 Exp'd yr/end gen.reserves balance (exp'd yr/end balance less exp'd EMR balance)	6,721.36 7 months NRE
2025 Exp'd y/e bal = (opening bal. plus exp'd y/e receipts less total expected y/e payments)	12,673.26
2025 Exp'd yr/end gen.reserves balance (exp'd yr/end balance less exp'd EMR balance)	7,518.81 7.2 months NRE